Asset Listing for 2011

Name: **SSN:**

For	Multi	Description of Property	Date Acquired	Cost/Basis	Meth	Life	Prior Depreciation	Sec 179 Exp	Date Sold	Sales Price	Expense of Sale	Prop type

Valid Methods:

For assets purchased **AFTER** 1980	**A**	ACRS or MACRS tangible property	For assets purchased **BEFORE** 1981 **ONLY**	**D**	125% Declining Balance
	M	MACRS tangible property		**DS**	125% Declining Balance with SL switch
	ALT	Alternative MACRS (150 DB election)		**DB**	150% Declining Balance
	ARR	Residential Rental (27.5 yrs)		**DBS**	150% Declining Balance with SL switch
	APU	Public Utility		**DC**	175% Declining Balance
	ARP	Other Real Property (15,18,19,31.5,39.5 yrs)		**DCS**	175% Declining Balance with SL switch
	ALH	Low Income Housing Property		**DD**	200% Declining Balance
	ADS	Alternative Depreciation System		**DDS**	200% Declining Balance with SL switch
	EXP	Section 179 Expense Election			

Misc.	**NDA**	Non-Depreciable	**SFT**	Software (3 yrs)
	SL	Straight Line	**SYD**	Sum of Years Digits
	AMT	Amortization	**PTS**	Amortization of Points (Sch A)

Listed Property Types:

V	Luxury Vehicle
T	Trucks and Vans
X	Computers, property generally used for entertainment, recreation, or amusement, and cellular phones.

Property Type Codes for 4797:

44	Section 1244 Stock	**BC**	Qual property under binding contract
45	Section 1245 Property	**QH**	Qualifying housing
50	Section 1250 Property	**RH**	Rehab Expenditures
51	Section 1251 Property	**SH**	Subsidized Housing
52	Section 1252 Property	**ID**	Intangible Drilling
54	Section 1254 Property	**RR**	Residential Rental Property
55	Section 1255 Property	**IC**	Involuntary Conversion
NL	Nonrecaptured Losses	**ND**	Other Section 1231 gain (4797 part 1)
18	Form 4797, line 18 entry	**IN**	Installment Sale (1245 Property)
FA	Farm Animal	**IS**	Installment Sale (1250 Property)
FL	Farm Land	**LK**	Like Kind Exchange
FO	Farm Other Property		

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